

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 2/28/2006

	As of <u>2-28-06</u>
ASSETS:	
INVESTMENTS (AT MARKET)	
DOMESTIC FIXED INCOME	\$ 46,424,200
INVESTED CASH (NOTE 1)	<u>53,328,411</u>
 TOTAL INVESTMENTS	 99,752,611
 RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	485,624
 OTHER ASSETS	
DUE FROM OTHER AGENCIES (NOTE 2)	<u>861</u>
 TOTAL ASSETS	 <u><u>\$ 100,239,096</u></u>
 LIABILITIES:	
ACCOUNTS PAYABLE	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>
 TOTAL LIABILITIES	 0
 NET ASSETS AVAILABLE:	
NET ASSETS AVAILABLE BEGIN OF YEAR	0
CASH IN DURING YEAR (NOTE 4)	99,472,631
CASH OUT DURING YEAR (NOTE 5)	1,215,341
NET INCREASE (DECREASE)	<u>1,981,806</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>100,239,096</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 100,239,096</u></u>

## BUDGET STABILIZATION FUND

### State Investment Board Profit and Loss Statement For the Month Ended 2/28/2006

	Month Ended <u>2-28-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 365,288	\$ 1,984,945
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES INVESTMENTS)	0	0
INVESTMENT EXPENSES	0	0
SIB ADMIN EXPENSES	<u>654</u>	<u>3,139</u>
NET INVESTMENT INCOME	364,634	1,981,806
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>364,634</u>	<u>1,981,806</u>
NET INCREASE (DECREASE)	<u>\$ 364,634</u>	<u>\$ 1,981,806</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**February 28, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of the money market demand account at BND during the current fiscal year.